



Impac Mortgage Corp.

Date: October 31, 2017

Subject: Veterans Day Holiday 2017 – Rescissions and Disbursements

November 11, 2017 is Veterans Day and a federal legal holiday. This year Veterans Day occurs on a Saturday. There is no effect on Impac’s normal business times and lock desk hours since Impac is normally closed on Saturdays. **However, rescission times are affected by the Veterans Day Holiday.**

Please note the following:

- The Lock Desk will be open on Friday, November 10, 2017 with normal business hours.
- There will be a rate sheet published on Friday, November 10, 2017.
- **Saturday, November 11, 2017 cannot be included in the rescission period** for rescindable loans. It is not considered a business day per Regulation Z (12 CFR Part 1026.2).

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Monday, November 6	Thursday, November 9	Friday, November 10
Tuesday, November 7	Friday, November 10	Monday, November 13
Wednesday, November 8	Monday, November 13	Tuesday, November 14
Thursday, November 9	Tuesday, November 14	Wednesday, November 15
Friday, November 10	Wednesday, November 15	Thursday, November 16

REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

Saturday, November 11, 2017, is a federal holiday. Veterans Day is not considered a business day for purposes of providing the Loan Estimate (LE). This applies to the 3 day delivery after application and the 7 day delivery prior to consummation.

For purposes of counting the days to ensure the consumer receives the Closing Disclosure (CD) on time, Veterans Day is a legal public holiday and is not considered a business day.

Lock Desk

The Lock Desk will be open on Friday, November 10, 2017 with normal business hours. There will be a rate sheet published on this day.

As a reminder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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