



Date: February 6, 2019

Subject: President's Day Holiday 2019 – Rescissions and Disbursements

February 18, 2019, is President's Day and a federal holiday. Impac Mortgage **will be open for business** on that day.

The Lock Desk will be open on Monday, February 18, 2019 and **will process lock extensions only and will not be accepting new locks or re-locks.**

- There **will not** be a rate sheet published on Monday, February 18, 2019.
  - As a reminder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.
- There will be no fundings of loans on Monday, February 18, 2019.
- Monday, February 18, 2019, cannot be included in the rescission period for rescindable loans, and it is not a business day.

The following rescission dates will apply:

<b>If Closing is on:</b>	<b>Then Rescission Period ends:</b>	<b>And Disbursement will be on:</b>
Tuesday, February 12	Friday, February 15	Tuesday, February 19
Wednesday, February 13	Saturday, February 16	Tuesday, February 19
Thursday, February 14	Tuesday, February 19	Wednesday, February 20
Friday, February 15	Wednesday, February 20	Thursday, February 21
Saturday, February 16	Thursday, February 21	Friday, February 22

**REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements**

Monday, February 18, 2019, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, this day cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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