



Date: February 7, 2018

Subject: Presidents Day Holiday 2018 (aka Washington's Birthday) – Rescissions and Disbursements

Monday, February 19, 2018, is Presidents Day and a federal holiday. Impac Mortgage **will be closed for business** on that day.

Please note the following:

- The Lock Desk will **not** be open on Monday, February 19, 2018.
- Monday, February 19, 2018, cannot be included in the rescission period for rescindable loans. It is not a business day.

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Tuesday, February 13	Friday, February 16	Tuesday, February 20
Wednesday, February 14	Saturday, February 17	Tuesday, February 20
Thursday, February 15	Tuesday, February 20	Wednesday, February 21
Friday, February 16	Wednesday, February 21	Thursday, February 22
Saturday, February 17	Thursday, February 22	Friday, February 23

REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

Monday, February 19, 2018, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, this day cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

Lock Desk

The Lock Desk will **not** be open on Monday, February 19, 2018. There will **not** be a rate sheet published on this day. The Lock Desk will resume normal hours on Tuesday, February 20, 2018.

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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