



Date: February 8, 2017

Subject: Presidents Day Holiday 2017 (aka Washington's Birthday) – Rescissions and Disbursements

Monday, February 20, 2017, is Presidents Day and a federal holiday. Impac Mortgage **will be closed for business** on that day.

Please note the following:

- The Lock Desk will **not** be open on Monday, February 20, 2017.
- Monday, February 20, 2017, cannot be included in the rescission period for rescindable loans. It is not a business day.

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Tuesday, February 14	Friday, February 17	Tuesday, February 21
Wednesday, February 15	Saturday, February 18	Tuesday, February 21
Thursday, February 16	Tuesday, February 21	Wednesday, February 22
Friday, February 17	Wednesday, February 22	Thursday, February 23
Saturday, February 18	Thursday, February 23	Friday, February 24

REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

Monday, February 20, 2017, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, this day cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

Lock Desk

The Lock Desk will **not** be open on Monday, February 20, 2017. There will **not** be a rate sheet published on this day. The Lock Desk will resume normal hours on Tuesday, February 21, 2017.

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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