



Date: May 17, 2017

Subject: Memorial Day Holiday 2017

Monday, May 29, 2017, is Memorial Day and a federal holiday. Impac Mortgage **will be closed for business** on that day.

Please note the following:

- The Lock Desk will **close early at 2:00 p.m. Pacific Time** on Friday, May 26, 2017.
- The Lock Desk will **not** be open on Monday, May 29, 2017.
- Monday, May 29, 2017, cannot be included in the rescission period for rescindable loans. It is not a business day.

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Wednesday, May 24	Saturday, May 27	Tuesday, May 30
Thursday, May 25	Tuesday, May 30	Wednesday, May 31
Friday, May 26	Wednesday, May 31	Thursday, June 1
Saturday, May 27	Thursday, June 1	Friday, June 2

REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

Monday, May 29, 2017, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, this day cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

Lock Desk

The Lock Desk will be **open** on Friday, May 26, 2017 **from 7:30 a.m. – 2:00 p.m. Pacific Time** and Impac will issue a rate sheet. As a reminder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.

The Lock Desk will be **closed** on Monday, May 29, 2017. There will **not** be a rate sheet published on this day. The Lock Desk will resume normal hours on Tuesday, May 30, 2017.

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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