



Date: May 18, 2016

Subject: Memorial Day Holiday 2016

Monday, May 30, 2016, is Memorial Day and a federal holiday. Impac Mortgage **will be closed for business** on that day.

Please note the following:

- The Lock Desk will **close early at 2:00 p.m. Pacific Time** on Friday, May 27, 2016.
- The Lock Desk will **not** be open on Monday, May 30, 2016.
- Monday, May 30, 2016, cannot be included in the rescission period for rescindable loans. It is not a business day.

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Wednesday, May 25	Saturday, May 28	Tuesday, May 31
Thursday, May 26	Tuesday, May 31	Wednesday, June 1
Friday, May 27	Wednesday, June 1	Thursday, June 2
Saturday, May 28	Thursday, June 2	Friday, June 3

REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

Monday, May 30, 2016, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, this day cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

Lock Desk

The Lock Desk will be **open** on Friday, May 27, 2016 **from 7:30 a.m. – 2:00 p.m. Pacific Time** and Impac will issue a rate sheet. As a reminder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.

The Lock Desk will be **closed** on Monday, May 30, 2016. There will **not** be a rate sheet published on this day. The Lock Desk will resume normal hours on Tuesday, May 31, 2016.

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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