



Date: January 4, 2017

Subject: Martin Luther King, Jr. Holiday 2017 – Rescissions and Disbursements

Monday, January 16, 2017, is Martin Luther King, Jr. Day and a federal holiday. Impac Mortgage **will be closed for business** on that day.

Please note the following:

- The Lock Desk will **not** be open on Monday, January 16, 2017.
- Monday, January 16, 2017, cannot be included in the rescission period for rescindable loans. It is not a business day.

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Wednesday, January 11	Saturday, January 14	Tuesday, January 17
Thursday, January 12	Tuesday, January 17	Wednesday, January 18
Friday, January 13	Wednesday, January 18	Thursday, January 19
Saturday, January 14	Thursday, January 19	Friday, January 20

REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

Monday, January 16, 2017, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, this day cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

Lock Desk

The Lock Desk will **not** be open on Monday, January 16, 2017. There will **not** be a rate sheet published on this day. The Lock Desk will resume normal hours on Tuesday, January 17, 2017.

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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