



Date: December 13, 2017

Subject: Christmas Holiday 2017 and New Year's Day 2018

In preparation for the Christmas and New Year holidays, Impac's schedule is as follows:

- Friday, December 22, 2017, **lock desk will close at 2:00 p.m. PT**
- Monday, December 25, 2017, Impac is closed the entire day (federal holiday)
- Friday, December 29, 2017, **lock desk will close at 2:00 p.m. PT**
- Monday, January 1, 2018, Impac is closed the entire day (federal holiday)

**Rescission Dates**

Monday, December 25, 2017 and Monday, January 1, 2018 are federal holidays and are not included in the rescission period for refinances. The following rescission dates will apply:

- Christmas Holiday rescission dates:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Tuesday, December 19	Friday, December 22	Tuesday, December 26
Wednesday, December 20	Saturday, December 23	Tuesday, December 26
Thursday, December 21	Tuesday, December 26	Wednesday December 27
Friday, December 22	Wednesday, December 27	Thursday, December 28

- New Year's Holiday rescission dates:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Tuesday, December 26	Friday, December 29	Tuesday, January 2
Wednesday, December 27	Saturday, December 30	Tuesday, January 2
Thursday, December 28	Tuesday, January 2	Wednesday, January 3
Friday, December 29	Wednesday, January 3	Thursday, January 4

**Lock Desk**

The Lock Desk will be closed on December 25<sup>th</sup>, and January 1<sup>st</sup>. There will be no rate sheets distributed on these days. The Lock Desk will **close early (2:00 p.m. PT)** on December 22<sup>nd</sup> and December 29<sup>th</sup>. Rate sheets will be published on December 22<sup>nd</sup> and December 29<sup>th</sup>.

**REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements**

December 25, 2017 and January 1, 2018 are federal holidays and cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, these two days cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!