



***Announcement***  
**VA IRRRL Loan Delivery**  
**October 25, 2016**

---

Effective with VA Interest Rate Reduction Refinance loans scheduled for funding by Impac on and after December 1, 2016, evidence must be provided that at least six consecutive monthly payments have been made on the existing loan being refinanced. No exceptions will be made.

- Impac must fund any VA IRRRL loan in the pipeline not meeting this requirement prior to December 1, 2016.

This change in policy is required to comply with a recent announcement issued by Ginnie Mae focusing on VA streamlined refinance loans that lenders deliver into Ginnie Mae pools.

If you have questions, please contact 855-GO-IMPAC (855-464-6722)