



Date: November 14, 2016

Subject: Thanksgiving Holiday – Rescissions and Disbursements

Thursday, November 24, 2016 is Thanksgiving and a federal holiday. Impac Mortgage will be closed on Thursday and Friday, November 24th and 25th. Impac will resume normal business hours on Monday, November 28th.

The last day to fund loans in November is Wednesday, November 30th. However, due to holiday closure prior to this, clients should move loans through the process and prepare them for funding as soon as possible.

For purposes of rescission, Thanksgiving Day, November 24th is not counted as a business day; however Friday, November 25th is considered a business day.

Please note the following:

- Wednesday, November 23, 2016, the **lock desk will close at 2:30 p.m. PT**
 - A rate sheet will be published on this day and the lock desk will conduct normal business including new locks and re-locks
- Thursday, November 24, 2016, Impac is closed the entire day
- Friday, November 25, 2016, Impac is closed the entire day
- Monday, November 28, 2016, Impac resumes normal business hours

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Saturday, November 19	Wednesday, November 23	Monday, November 28
Monday, November 21	Friday, November 25	Monday, November 28
Tuesday, November 22	Saturday, November 26	Monday, November 28
Wednesday, November 23	Monday, November 28	Tuesday, November 29

REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

Thanksgiving Day, November 24th is a federal holiday and is not considered a business day. It cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, it cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

Lock Desk

The Lock Desk will close at 2:30 p.m. PT on Wednesday, November 23rd and will resume normal hours on Monday, November 28th.

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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