



Date: January 5, 2016

Subject: Martin Luther King, Jr. Holiday 2016 – Rescissions and Disbursements

Monday, January 18, 2016, is Martin Luther King, Jr. Day and a federal holiday. Impac Mortgage **will be closed for business** on that day.

Please note the following:

- The Lock Desk will **not** be open on Monday, January 18, 2016.
- Monday, January 18, 2016, cannot be included in the rescission period for rescindable loans. It is not a business day.

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Wednesday, January 13	Saturday, January 16	Tuesday, January 19
Thursday, January 14	Tuesday, January 19	Wednesday, January 20
Friday, January 15	Wednesday, January 20	Thursday, January 21
Saturday, January 16	Thursday, January 21	Friday, January 22

REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

Monday, January 18, 2016, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, this day cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

Lock Desk

The Lock Desk will **not** be open on Monday, January 18, 2016. There will **not** be a rate sheet published on this day. The Lock Desk will resume normal hours on Tuesday, January 19, 2016.

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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