



Date: January 7, 2015

Subject: Martin Luther King, Jr. Holiday 2015 – Rescissions and Disbursements

Monday, January 19, 2015, is Martin Luther King, Jr. Day and a federal holiday. Impac Mortgage **will be closed for business** on that day.

Please note the following:

- The Lock Desk will **not** be open on Monday, January 19, 2015.
- Monday, January 19, 2015, cannot be included in the rescission period for rescindable loans. It is not a business day.

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Tuesday, January 13	Friday, January 16	Tuesday, January 20
Wednesday, January 14	Saturday, January 17	Tuesday, January 20
Thursday, January 15	Tuesday, January 20	Wednesday, January 21
Friday, January 16	Wednesday, January 21	Thursday, January 22
Saturday, January 17	Thursday, January 22	Friday, January 23

REMINDER – Impact on TILA MDIA Requirements

Monday, January 19, 2015, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from when the initial TIL was provided to closing. When re-disclosure of the TIL is required, this date also cannot be included in counting the three business day period from when a revised TIL was provided to a borrower to closing.

Lock Desk

The Lock Desk will **not** be open on Monday, January 19, 2015. There will **not** be a rate sheet published on this day. The Lock Desk will resume normal hours on Tuesday, January 20, 2015.

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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