



Date: December 12, 2014

Subject: Christmas Holiday 2014 and New Year's Day 2015

In preparation for the Christmas and New Year holidays, Impac's schedule is as follows:

- Wednesday, December 24, 2014, lock desk will **close at 1:30 p.m. PT**
- Thursday, December 25, 2014, closed the entire day (federal holiday)
- Wednesday, December 31, 2014, lock desk will **close at 1:30 p.m. PT**
- Thursday, January 1, 2015, closed the entire day (federal holiday)

Rescission Dates

Thursday, December 25, 2014 and Thursday, January 1, 2015 are federal holidays and are not included in the rescission period for refinances. The following rescission dates will apply:

- Christmas Holiday rescission dates:

| If Closing is on: | Then Rescission Period ends: | And Disbursement will be on: |
|------------------------|------------------------------|------------------------------|
| Saturday, December 20 | Wednesday, December 24 | Friday, December 26 |
| Monday, December 22 | Friday, December 26 | Monday, December 29 |
| Tuesday, December 23 | Saturday, December 27 | Monday, December 29 |
| Wednesday, December 24 | Monday, December 29 | Tuesday, December 30 |

- New Year's Holiday rescission dates:

| If Closing is on: | Then Rescission Period ends: | And Disbursement will be on: |
|------------------------|------------------------------|------------------------------|
| Saturday, December 27 | Wednesday, December 31 | Friday, January 2 |
| Monday, December 29 | Friday, January 2 | Monday, January 5 |
| Tuesday, December 30 | Saturday, January 3 | Monday, January 5 |
| Wednesday, December 31 | Monday, January 5 | Tuesday, January 6 |

Lock Desk

The Lock Desk will be closed on December 25th, and January 1st. There will be no rate sheets distributed on these days. The Lock Desk will **close early (1:30 p.m. PT)** on December 24th and December 31st.

REMINDER – Impact on TILA MDIA Requirements

Thursday, December 25, 2014 and Thursday, January 1, 2015 are federal holidays and cannot be included in counting the seven business day waiting period from when the initial TIL was provided to closing. When re-disclosure of the TIL is required, these dates also cannot be included in counting the three business day period from when a revised TIL was provided to a borrower to closing.

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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