



Policy Announcement

Improved Extension Fee Cost

June 11, 2014

Impac allows a maximum extension term equal to the original lock term, not to exceed 30 days, with the pertinent cost structure applied. All extensions must be requested before 4:30 PM PST on the lock expiration date. The extension period is calculated starting from the current lock expiration date. Loans not closing prior to the revised expiration date will be subject to our Re-Locks policy.

New extension term costs are addressed below:

Extension Term	Cost
2 days (must be clear to close)	.040
5 days	.100
15 days	.300
30 days	.600

If you have questions, please contact 855-GO-IMPAC (855-464-6722)