



Date: February 4, 2015

Subject: Presidents Day Holiday 2015 (aka Washington's Birthday) – Rescissions and Disbursements

Monday, February 16, 2015, is Presidents Day and a federal holiday. Impac Mortgage **will be closed for business** on that day.

Please note the following:

- The Lock Desk will **not** be open on Monday, February 16, 2015.
- Monday, February 16, 2015, cannot be included in the rescission period for rescindable loans. It is not a business day.

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Tuesday, February 10	Friday, February 13	Tuesday, February 17
Wednesday, February 11	Saturday, February 14	Tuesday, February 17
Thursday, February 12	Tuesday, February 17	Wednesday, February 18
Friday, February 13	Wednesday, February 18	Thursday, February 19
Saturday, February 14	Thursday, February 19	Friday, February 20

REMINDER – Impact on TILA MDIA Requirements

Monday, February 16, 2015, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from when the initial TIL was provided to closing. When re-disclosure of the TIL is required, this date also cannot be included in counting the three business day period from when a revised TIL was provided to a borrower to closing.

Lock Desk

The Lock Desk will **not** be open on Monday, February 16, 2015. There will **not** be a rate sheet published on this day. The Lock Desk will resume normal hours on Tuesday, February 17, 2015.

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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