



## Impac Mortgage Corp.

Date: November 19, 2020

Subject: Thanksgiving Holiday – Rescissions and Disbursements

Thursday, November 26, 2020 is Thanksgiving and a federal holiday. Impac Mortgage **will be closed** on Thursday and Friday, November 26<sup>th</sup> and 27<sup>th</sup>. Impac will resume normal business hours on Monday, November 30<sup>th</sup>.

For purposes of rescission, Thanksgiving Day, November 26<sup>th</sup> is not counted as a business day; however Friday, November 27<sup>th</sup> is considered a business day.

Please note the following:

- Thursday, November 26, 2020, Impac is closed the entire day
- Friday, November 27, 2020, Impac is closed the entire day
- Monday, November 30, 2020, Impac resumes normal business hours

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Saturday, November 21	Wednesday, November 25	Monday, November 30
Monday, November 23	Friday, November 27	Monday, November 30
Tuesday, November 24	Saturday, November 28	Monday, November 30
Wednesday, November 25	Monday, November 30	Tuesday, December 1

### REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

Thanksgiving Day, November 26<sup>th</sup> is a federal holiday and is not considered a business day. It cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, it cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

### Lock Desk

The Lock Desk will close at 2:30 p.m. PST on Wednesday, November 25<sup>th</sup> and will resume normal business hours on Monday, November 30<sup>th</sup>.

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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