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Impac is pleased to announce the following update for the NQM Investor loan product. Effective immediately, a prepayment penalty will be allowed in the state of **New York**.

- Prepayment Penalty Requirements:
  - PPP Term: 3-year prepayment penalty required
  - PPP Calculation: Any prepayment within any 36 month period (during the penalty period) that exceeds 20% of the original principal loan amount will trigger a prepayment charge in the amount of 6 months interest on the amount of the prepayment that exceeds 20% of the original balance of the note.

Also, effective as of 11/19/2019 – Pricing for Manufactured Homes has been suspended on all Conventional and Government programs. Guidelines for applicable programs have been updated to reflect this change.

***We thank you for your continued business.***

If you have questions, please contact 855-GO-IMPAC (855-464-6722).