



Date: January 8, 2019

Subject: Martin Luther King, Jr. Holiday 2019 – Rescissions and Disbursements

Monday, January 21, 2019, is Martin Luther King, Jr. Day and a federal holiday. Impac Mortgage **will be open for business** on that day.

The Lock Desk will be open on Monday, January 21, 2019 and **will process lock extensions only and will not be accepting new locks or re-locks.**

- There **will not** be a rate sheet published on Monday, January 21, 2019.
  - As a reminder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.
- There will be no fundings of loans on Monday, January 21, 2019.
- Monday, January 21, 2019, cannot be included in the rescission period for rescindable loans, and it is not a business day.

The following rescission dates will apply:

<b>If Closing is on:</b>	<b>Then Rescission Period ends:</b>	<b>And Disbursement will be on:</b>
Monday, January 14	Thursday, January 17	Friday, January 18
Tuesday, January 15	Friday, January 18	Tuesday, January 22
Wednesday, January 16	Saturday, January 19	Tuesday, January 22
Thursday, January 17	Tuesday, January 22	Wednesday, January 23
Friday, January 18	Wednesday, January 23	Thursday, January 24

**REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements**

Monday, January 21, 2019, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, this day cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac thanks you for your continued business!

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