



Impac Mortgage Corp.

Date: August 28, 2020

Subject: Labor Day 2020 Holiday – Rescissions and Disbursements

Monday, September 7, 2020, is Labor Day and a federal holiday. Impac Mortgage **will be closed for business** on that day.

Lock Desk Information

- The Lock Desk **will not close early** on Friday, September 4, 2020.
 - A ratesheet will be published on Friday, September 4, 2020.
- The Lock Desk **will not** be open on Monday, September 7, 2020.
 - As a reminder, all locks must be valid through the disbursement date. Be sure to request any necessary extensions to accommodate the rescission period.
- There will be no loans funded on Monday, September 7, 2020.
- The Lock desk will resume normal business hours on Tuesday, September 8, 2020.

The following rescission dates will apply:

If Closing is on:	Then Rescission Period ends:	And Disbursement will be on:
Wednesday, September 2	Saturday, September 5	Tuesday, September 8
Thursday, September 3	Tuesday, September 8	Wednesday, September 9
Friday, September 4	Wednesday, September 9	Thursday, September 10
Saturday, September 5	Thursday, September 10	Friday, September 11

REMINDER – Impact on Loan Estimate (LE) and Closing Disclosure (CD) Timing and Delivery Requirements

Monday, September 7, 2020, is a federal holiday; therefore this date cannot be included in counting the seven business day waiting period from Loan Estimate (LE) delivery to consummation (signing). Likewise, this day cannot be included in counting the three business day waiting period from delivery of the Closing Disclosure (CD) to consummation (signing).

Lock Desk

If you have questions, please contact 855-GO-IMPAC (855-464-6722)

Impac Mortgage Corp. thanks you for your continued business!

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