

Impac is pleased to announce the following update. This update is effective immediately.

 <u>iQM Investor 7/1 & 10/1 Interest Only ARM</u>: Impac has expanded our iQM Investor product offering to include an interest only option for both the 7/1 ARM and 10/1 ARM. The interest only period is effective during the fixed rate period of the loan. These updated product offerings are eligible for both our Standard program as well as for our Premier program.

We thank you for your continued business.

If you have questions, please contact 855-GO-IMPAC (855-464-6722).